



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	1,168,718,909
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

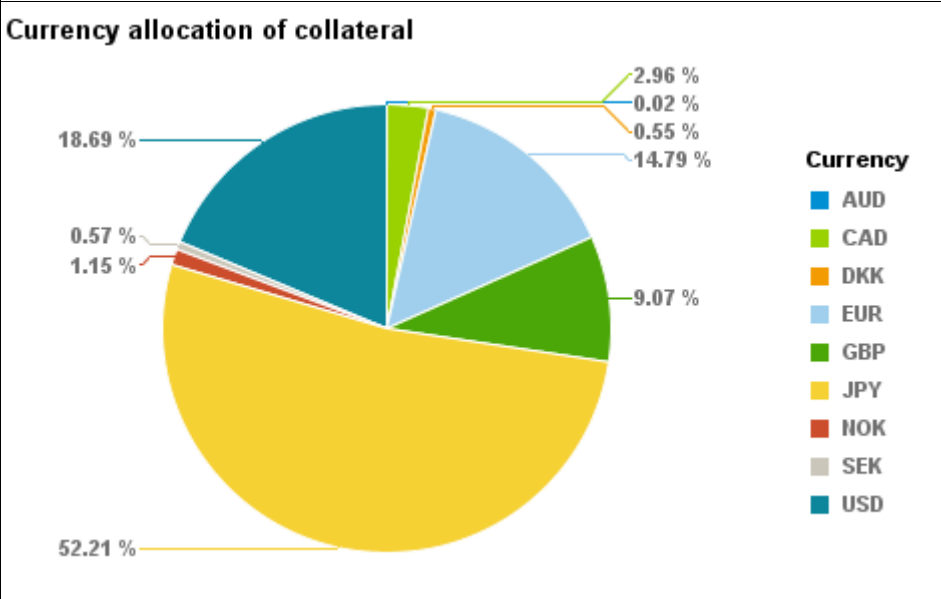
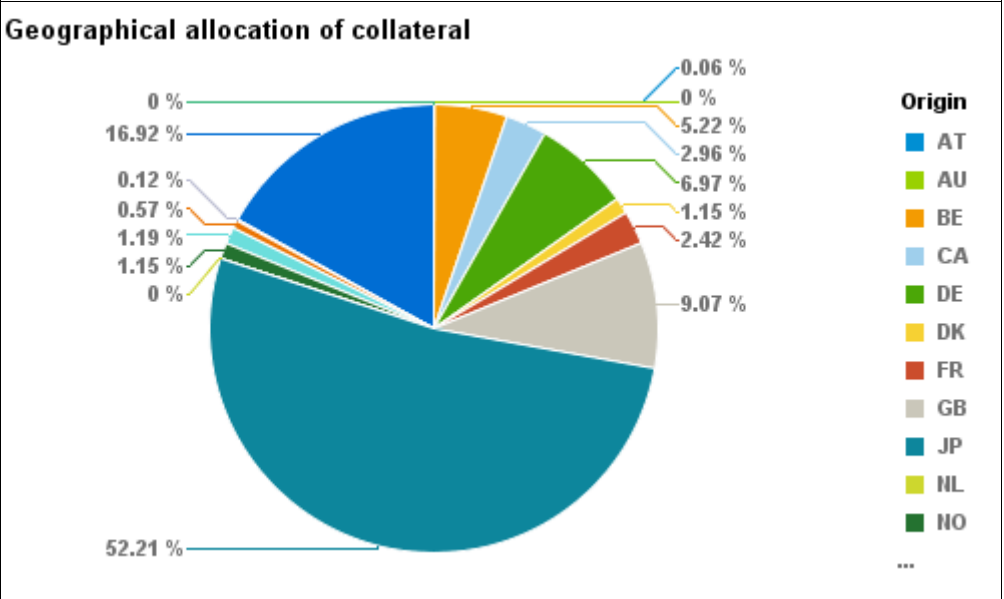
Securities lending data - as at 27/05/2025	
Currently on loan in USD (base currency)	186,503,332.94
Current percentage on loan (in % of the fund AuM)	15.96%
Collateral value (cash and securities) in USD (base currency)	239,145,344.96
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average decline in USD (base currency)	#ERROR
12-month average decline as % of the fund AuM	#ERROR
12-month maximum decline in USD	N/A
12-month maximum decline as % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in the fund's base AUM	N/A

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	133,285.60	150,626.05	0.06%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	Aa1	2,055.57	2,323.00	0.00%
AU000000FLT9	FLIGHT CENTRE ODSH FLIGHT CENTRE	COM	AU	AUD	Aaa	2,057.62	1,329.68	0.00%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	Aa1	63,847.59	41,259.74	0.02%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	20,137.72	22,757.64	0.01%
BE0000333428	BEGV 3.000 06/22/34 BELGIUM	GOV	BE	EUR	Aa3	5,643.78	6,378.04	0.00%
BE0000338454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	Aa3	2,801,439.75	3,165,906.94	1.32%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	Aa3	2,144,819.75	2,423,860.70	1.01%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	Aa3	30.29	34.23	0.00%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	Aa3	0.60	0.67	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	Aa3	68,928.68	77,896.30	0.03%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	233,487.83	263,864.59	0.11%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	Aa3	2,801,440.36	3,165,907.63	1.32%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	2,419,593.19	2,734,382.15	1.14%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	Aaa	419,846.10	304,012.41	0.13%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	Aaa	4,197.60	3,039.50	0.00%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	Aaa	729,423.66	528,178.89	0.22%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	Aaa	2,628,030.28	1,901,520.10	0.80%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	Aaa	322,261.56	233,351.01	0.10%
CA15135U1093	CENOVUS ENERGY ODSH CENOVUS ENERGY	COM	CA	CAD	Aaa	5,649,177.99	4,090,594.68	1.71%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	Aaa	3,162.73	2,290.14	0.00%
CA68333ZBD83	ONTAR 4.100 03/04/33 MTN ONTARIO	BND	CA	CAD	Aaa	8,317.27	6,022.58	0.00%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	Aaa	0.78	0.88	0.00%
DE0003811634	DEGV IO STR 08/15/45 GERMANY	GOV	DE	EUR	Aaa	1.56	1.77	0.00%
DE0008U22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	1.01	1.15	0.00%
DE0008U25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	Aaa	63,646.49	71,926.90	0.03%
DE0008U2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	Aaa	2,801,440.43	3,165,907.71	1.32%
DE0008U2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	Aaa	1,870.81	2,114.20	0.00%
DE0008U2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	Aaa	3,997,629.36	4,517,720.76	1.89%
DE000NRWOL10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	Aaa	78,557.74	86,517.90	0.04%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	Aaa	2,421,186.48	2,736,182.73	1.14%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	Aaa	2,708,871.77	3,061,295.87	1.28%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	2,676,281.01	3,024,465.04	1.26%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	Aaa	6.04	0.92	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	Aaa	4.35	0.66	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	Aaa	8,708,956.23	1,321,413.62	0.55%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	Aaa	465.88	70.69	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	216,803.09	245,009.16	0.10%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	Aa3	82,937.92	93,728.13	0.04%
EU000A3K4ES4	EUUNI 3.000 12/04/34 MTN EU	BND	BE	EUR	Aa3	8,735.59	9,872.09	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	211,757.05	239,306.64	0.10%
EU000A4DSQM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	Aa3	339.93	384.16	0.00%
EU000A4DBKN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		38,931.19	43,996.13	0.02%
EU000A4DBKD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	Aa3	26,372.54	29,803.60	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	2,025,577.08	2,289,104.56	0.96%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	2,319,282.38	2,621,020.91	1.10%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	Aa3	661,251.78	747,280.61	0.31%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	Aa3	281.02	317.58	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	Aa3	13,822.64	15,620.97	0.01%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	Aa3	25,476.15	28,790.60	0.01%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	Aa3	64,651.55	73,062.72	0.03%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	Aa3	0.97	1.09	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	0.82	0.93	0.00%
FR001400H068	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	Aa3	6,247.58	7,060.39	0.00%
FR001400WYY04	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	Aa3	112.67	127.33	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	Aa3	993.20	1,339.08	0.00%
GB00B00NY175	UKT 4 3/4 12/07/36 UK TREASURY	GIL	GB	GBP	Aa3	288,532.42	369,012.74	0.16%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	Aa3	251,209.99	338,692.91	0.14%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	Aa3	4,558.07	6,145.40	0.00%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B4PTCY75	UKTI 0 3/8 03/22/82 UK TREASURY	GIL	GB	GBP	Aa3	28,124.78	37,919.13	0.02%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	Aa3	251,675.56	339,320.62	0.14%
GB00B64G0505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	Aa3	251,493.17	339,074.71	0.14%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	Aa3	4,782.66	6,448.20	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	Aa3	346,499.95	467,167.24	0.20%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	Aa3	175.21	236.23	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/88 UK TREASURY	GIL	GB	GBP	Aa3	2,348,166.98	3,165,907.21	1.32%
GB00B8GYH49	GBOV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	346,083.72	466,606.06	0.20%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	248,865.23	335,531.60	0.14%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	Aa3	252,296.65	340,158.00	0.14%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	346,499.20	467,166.23	0.20%
GB00BM82ZV59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	Aa3	1,200.49	1,618.66	0.00%
GB00BM82ZW66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	Aa3	0.63	0.85	0.00%
GB00BMBL1F74	UKT 0 5/8 10/22/50 UK TREASURY	GIL	GB	GBP	Aa3	62,188.64	83,845.60	0.04%
GB00BMF9LF76	GBOV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	346,499.80	467,167.04	0.20%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	Aa3	14,572.01	19,646.66	0.01%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	Aa3	346,499.35	467,166.43	0.20%
GB00BPCJDB80	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	111,698.44	150,597.00	0.06%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	Aa3	0.76	1.02	0.00%
GB00BPJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	111,719.99	150,626.05	0.06%
GB00BPJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	1,969,220.96	2,654,994.68	1.11%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	226,889.44	305,902.83	0.13%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	2.70	3.64	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	979,999.23	1,321,280.24	0.55%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	2,284,652.85	3,080,274.52	1.29%
GB00BTJ3027	UKT 4 1/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	2,639,541.85	3,558,752.27	1.49%
GB00BTJ3134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	Aa3	1,628,143.91	2,195,138.84	0.92%
GB00BTJ3241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	Aa3	393,687.25	530,760.37	0.22%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	8,614,124,846.09	59,971,207.58	25.08%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	189,471,532.24	1,319,093.56	0.55%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	459,346,797.90	3,197,954.83	1.34%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	13,775,348.43	95,903.45	0.04%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	47,775.66	332.61	0.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	2,696,598.24	18,773.61	0.01%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	96,067,918.93	668,821.18	0.28%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	3,920,596.39	27,295.04	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	32,318,411.73	224,999.55	0.09%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	46,052,743.19	320,617.44	0.13%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	96,098,642.92	669,035.08	0.28%
JP1201341C38	JPGV 1.800 03/20/32 JAPAN	GOV	JP	JPY	A1	24,113,951.55	167,880.41	0.07%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	110,438,910.00	768,871.47	0.32%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	476,042,854.45	3,314,192.14	1.39%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	103,391,019.80	719,804.32	0.30%
JP1201851P78	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	110,445,781.02	768,919.30	0.32%
JP1201871Q14	JPGV 1.300 12/20/43 JAPAN	GOV	JP	JPY	A1	42,521.70	296.03	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	110,458,998.24	769,011.32	0.32%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	3,669,959.11	25,550.11	0.01%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	476,051,046.23	3,314,249.17	1.39%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	21,411,371.18	149,065.15	0.06%
JP1300161446	JPGV 2.500 09/20/34 JAPAN	GOV	JP	JPY	A1	19,251,417.38	134,027.63	0.06%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	34,775.34	242.10	0.00%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	5,139,530.37	35,781.21	0.01%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	1,209,280.07	8,418.96	0.00%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	5,758,544,685.21	40,090,767.76	16.76%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	476,049,917.20	3,314,241.31	1.39%
JP1400071E55	JPGV 1.700 03/20/54 JAPAN	GOV	JP	JPY	A1	96,616,556.67	672,640.77	0.28%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	31,113.25	216.61	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	476,037,970.38	3,314,156.14	1.39%
JP1480011Q23	JPGV 0.700 12/20/33 JAPAN	GOV	JP	JPY	A1	13,863,228.93	96,515.27	0.04%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	32,338,470.92	225,139.20	0.09%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	32,353,018.58	225,240.48	0.09%
JP1743071R53	JPGV 05/20/26 JAPAN	GOV	JP	JPY	A1	32,326,123.23	225,053.23	0.09%
NLD015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	Aaa	494.15	558.44	0.00%
NLD015001R68	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	Aaa	449.53	508.02	0.00%
NO0010875230	NOGV 1.375 08/19/30 NORWAY	GOV	NO	NOK	Aaa	13,931,580.43	1,370,846.41	0.57%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	Aaa	13,931,701.42	1,370,856.31	0.57%
SE0000556999	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	Aaa	13,124,513.26	1,370,431.12	0.57%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	Aa1	4,090,155.68	4,090,155.68	1.71%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	Aa1	22,658.40	22,658.40	0.01%
US0268747849	AIG ODSH AIG	COM	US	USD	Aa1	384,823.36	384,823.36	0.16%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	4,090,194.34	4,090,194.34	1.71%
US045167GJ64	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD		2,847,459.54	2,847,459.54	1.19%
US0530151036	ADP ODSH ADP	COM	US	USD	Aa1	4,090,551.21	4,090,551.21	1.71%
US0758871091	BD ODSH BD	COM	US	USD	Aa1	4,090,498.26	4,090,498.26	1.71%
US43300A02033	HILTON WRLDWIDE ODSH HILTON WRLDWIDE	COM	US	USD	Aa1	979,470.34	979,470.34	0.41%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	87,493.12	87,493.12	0.04%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	4,088,438.60	4,088,438.60	1.71%
US60770K1079	MODERNA ODSH MODERNA	COM	US	USD	Aa1	4,090,545.75	4,090,545.75	1.71%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	574,073.38	574,073.38	0.24%
US68902V1070	OTIS WORLDWIDE ODSH OTIS WORLDWIDE	COM	US	USD	Aa1	2,740.15	2,740.15	0.00%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	Aa1	62.88	62.88	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	1,321,452.15	1,321,452.15	0.55%
US912810UD00	UST 4.125 06/15/44 US TREASURY	GOV	US	USD	Aa1	1,320,777.13	1,320,777.13	0.56%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	Aa1	1,321,026.67	1,321,026.67	0.55%
US912826V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	976.60	976.60	0.00%
US912828Y388	UST 0.750 07/15/26 US TREASURY	GOV	US	USD	Aa1	150,527.86	150,527.86	0.06%
US912828Y605	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	Aa1	150,546.48	150,546.48	0.06%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	Aa1	3,587.31	3,587.31	0.00%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	Aa1	366.78	366.78	0.00%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	Aa1	19,993.57	19,993.57	0.01%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	72,994.97	72,994.97	0.03%
US91282CBL99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	Aa1	530,700.36	530,700.36	0.22%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	335,384.60	335,384.60	0.14%
US91282CCH25	UST 1.250 06/30/26 US TREASURY	GOV	US	USD	Aa1	147,179.77	147,179.77	0.06%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	Aa1	527,524.10	527,524.10	0.22%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	Aa1	41,309.63	41,309.63	0.02%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	Aa1	22,719.46	22,719.46	0.01%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	Aa1	1,210.32	1,210.32	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	405,113.43	405,113.43	0.17%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	Aa1	486,316.48	486,316.48	0.20%
US91282CKL44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	Aa1	1,349,528.23	1,349,528.23	0.56%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	313,190.99	313,190.99	0.13%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	Aa1	2,187,810.58	2,187,810.58	0.91%
XS1791485011	EIB 0.875 01/14/28 EIB	GOV	SU	EUR		974.72	1,101.53	0.00%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		22,062.91	24,933.29	0.01%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		189,694.98	214,374.29	0.09%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	5,802.41	6,557.30	0.00%
XS3021385326	KMUNK 4.125 02/28/30 MTN KOMMUNEKREDIT	BND	DK	USD	Aaa	1,430,974.03	1,430,974.03	0.60%
XS3057368725	L-BANK BW FOERDBK 1.375% GTD SNR 12/10/28 L-BANK BW FOERDBK 1.375% C	MIS	US	USD	Aa1	3,104,335.37	3,104,335.37	1.30%
	Unknown Company Description	UNK		GBP		1.00	1.35	0.00%
						Total:	239,145,344.96	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	68,976,445.69

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	46,906,417.04
2	JP MORGAN SECS PLC (PARENT)	22,751,862.93
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	18,697,633.00
4	BARCLAYS BANK PLC (PARENT)	17,188,547.80
5	HSBC BANK PLC (PARENT)	14,893,767.77